



STATE OF ARIZONA

JANICE K. BREWER  
GOVERNOR

EXECUTIVE OFFICE

April 29, 2011

The Honorable Ken Bennett  
Secretary of State  
1700 W. Washington, 7<sup>th</sup> Floor  
Phoenix, Arizona 85007

RE: House Bill 2166 (low income housing; property tax)

Dear Secretary Bennett,

Today I vetoed House Bill 2166. The bill would require county assessors to adopt an income-based valuation formula rather than the traditional market-based approach for evaluating Federal Low Income House Tax Credit Properties.

I believe that this bill creates a bad precedent by creating inequities in our property tax system. County assessors have committed to me that they will continue to reach out to legislators and others interested in achieving a solution that is workable for all involved.

Sincerely,

A handwritten signature in black ink that reads "Janice K. Brewer". The signature is fluid and cursive, with the first name "Janice" being more prominent.

Janice K. Brewer  
Governor

cc: The Honorable Russell Pearce  
The Honorable Andy Tobin  
The Honorable Justin Olson  
Senate Secretary  
Chief Clerk of the House of Representatives  
Arizona News Service